

August 2019 WROA Financial Report

Income – Operational

The assessments and fees collected for the month of August totalled \$5658.42 which is down from what was actually collected last year at this time. Year-to-date we have collected about 94.33% of the assessments and fees.

Income – Alleys

The income collected from the alleys for the month of August totalled \$233.88 which is down significantly from what was actually collected last year at this time. Year-to-date we have collected about 92.44% of the alley fees.

Alley – Expenses

Alley expenses, which includes electricity, snow removal, and asphalt repair, for the month of August is \$610.97. This is up from what was reported last year at this time. This amount was for electricity for the alleies.

When you combine the the assessement fees and the alley fees, we have currently collected about 93.385% of our income. We have 4 months, or 6.615%, to collect the remainder of the fees so that we will have fully funded our budget.

Administration:

Administrative costs for the month of August is \$ 2809.69 which is down by \$500 from last year at this time. This month we had expenses for compliance monitoring, office expenses, management fees, and legal fees.

Operations:

Electricity – In August our electricity expense was \$92.49. This amount is up by about \$10, from last year.

Water – In August the monthly bill was \$2730.09 which is down by about \$600 from last year.

Community Events – In August our community events expense is \$1750.00. This amount is down by \$100 from last year at this time. This amount is comprised of payments for production company expense for the concerts.

Maintenance:

Monument Maintenance – In August, no expenses were incurred this month

Sprinkler Maintenance – In August, we incurred an expense of \$6194.00. This amount is up, by about \$1300 from last year. There were some major repairs to the irrigation system.

Repairs/Maintenance – In August, no expenses were incurred this month.

Grounds:

In August, the total grounds expense was \$9297.00. This breaks down as follows: \$8737.00 was for mowing, edging, pruning, fertilizing and bed spraying, \$425.00 was for new pea gravel at the tot lot, and \$135.00 was for spraying of weeds in the garden area

Parks and Gardens:

In August, no expenses were incurred this month.

Insurance and Taxes:

In August, we incurred no expense for insurance and taxes.

Respectfully,

**Heide Plaster
Treasurer
WingHaven Board of Directors**